

# THE CITY OF MOMENCE

Momence, IL 60954

CHUCK STEELE, Mayor  
CHRISTY RITTER, Clerk  
TRISHA CAVENDER, Treasurer

## ALDERMEN

Jake Salomone	John Rehmer
Anne Carbonaro	David Cook
Nova Metz	Tom Temple
Leo (Todd) Clark	Rebekah Cope

MOMENCE CITY COUNCIL  
Monday, December 21, 2020  
Budget and Finance Committee

Time: 7:15 P.M.

The Budget and Finance Committee meeting was held via Zoom.

Present: committee members: Aldermen Salomone, Metz, Cook and Cope. Also, present were Aldermen Rehmer, Temple, Carbonaro, Clark and Mayor Steele.

Bills were discussed for payment.

Bond refinance discussion – William Glass discussed the process. December 1 – could refinance at 3.319%, savings of 22,000.00 in interest cost of the original bond refinance of 2010. On February 1, the 2010 bonds will be redeemed in their entirety. First payment will be in June 2021. Last payment of \$2000.00 interest will be paid in January.

Meeting adjourned 7:23 PM

Respectfully submitted,

Christy Ritter, City Clerk